

FOR IMMEDIATE RELEASE

Mystery team for the Google Lunar X Prize reveals team at NASA Ames Research Center*Next Giant Leap announces team members including MicroSat Systems, MIT,
Draper Laboratory, Busek, and Aurora Flight Sciences*

Mountain View, California, December 17th, 2008 – Next Giant Leap (www.nextgiantleap.com), a small company that was the fourth team to register for the Google Lunar X-Prize, publically announced its name and team members at a press conference held today at the NASA Ames Research Center. Based in the United States, the Next Giant Leap (NGL) team boasts highly qualified members from the academic, aerospace and small business communities. NGL was founded on the concept that a small but focused team is the ideal vehicle to efficiently engineer the winning Google Lunar X PRIZE entry. Founded by entrepreneur Michael Joyce in November of 2007, the team was known only as the “Mystery Team” for the first year.

“Our first year was well spent, recruiting the best possible team members and building the strong working relationships required to reach our goals,” said Next Giant Leap Founder Michael Joyce. “With the world class team we have assembled we are ready to take the next giant leap forward required to win the Google X PRIZE and establish NGL as commercial lunar services company.”

The X PRIZE Foundation and Google Inc. (NASDAQ: GOOG) announced the Google Lunar X PRIZE, a robotic race to the Moon to win a remarkable \$30 million prize purse, on September 13, 2007. Teams from around the world are competing to land a privately funded robotic rover on the Moon that is capable of completing several mission objectives, including travelling at least 500 meters across the lunar surface and sending video, images and data back to the Earth.

“We’ve reveled in the additional excitement that has centered around our ‘Mystery Team’ and are thrilled to have them finally reveal their true identities,” said Dr. Peter H. Diamandis, Chairman and CEO of the X PRIZE Foundation. “We are delighted to have them go public as we believe they will be a strong contender with experienced participants, a strong academic partner and several innovative, small space companies.”

The lead systems integrator is MicroSat Systems, Inc., known for its innovation in small spacecraft. On May 7, 2008, MicroSat Systems was awarded a contract to build 18 Orbcomm Inc. satellites with an option for 30 more. In charge of the difficult task of landing safely on the Moon is the Draper Laboratory. Draper has been involved in space guidance navigation and control since the earliest days of the space program supporting Apollo, the Space Shuttle and the International Space Station. The Department of Aeronautics and Astronautics at Massachusetts Institute of Technology (MIT), the leading engineering institution in the United States, is a key academic partner. The MIT team includes five time Shuttle astronaut Jeff Hoffman and Professor David Miller, head of MIT's Space Systems Laboratory and developer of the innovative SPHERES (Synchronized Position Hold Engage and Reorient Experimental Satellites) payload on the International Space Station.

“When approached to join the Next Giant Leap team, we thought it was an outstanding opportunity for our students to be exposed to several agile, cutting-edge companies in the space business while working on a very challenging project,” said MIT professor Jeff Hoffman. “We feel that this team has the right stuff to have a shot at capturing this very challenging prize.”

Other innovative small companies that are partners on the team include Aurora Flight Sciences, a company that operates on the frontiers of flight with specialties in unmanned aerial vehicles and manned space hardware, and Busek Co. Inc., a company that specializes in advanced space propulsion, especially electrical propulsion systems.

“It’s an exciting time to see companies in the private sector working to develop a vehicle that will land on the lunar surface,” said NASA Ames Research Center Director S. Pete Worden. “These competitions bring new and innovative ideas that everyone in the space community can benefit from and that’s a win-win for everybody.”

ABOUT THE GOOGLE LUNAR X PRIZE

The \$30 million prize purse is segmented into a \$20 million Grand Prize, a \$5 million Second Prize and \$5 million in bonus prizes. To win the Grand Prize, a team must successfully soft land a privately funded spacecraft on the Moon, rove on the lunar surface for a minimum of 500 meters, and transmit a specific set of video, images and data back to the Earth. The Grand Prize is \$20 million until December 31st 2012; thereafter it will drop to \$15 million until December 31st 2014 at which point the competition will be terminated unless extended by Google and the X PRIZE Foundation. For more information about the Google Lunar X PRIZE, please visit www.googlelunarxprize.org.

Media Contact for Press Release:

Michael Joyce
Founder
Next Giant Leap
21670 Starview Lane,
Deadwood, South Dakota 57732
Tel: (605) 591-9915/Fax: (605) 584-1880
E Mail: mikej@nextgiantleap.com
Web site: www.nextgiantleap.com

About MicroSat Systems, Inc.

Microsat Systems, Inc (MSI) is a wholly owned subsidiary of SNC that offers high performance microsatellites and spacecraft subsystems to government and commercial customers.

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SNC MEDIA CONTACT: generalinfo@sncorp.com or 775-331-0222